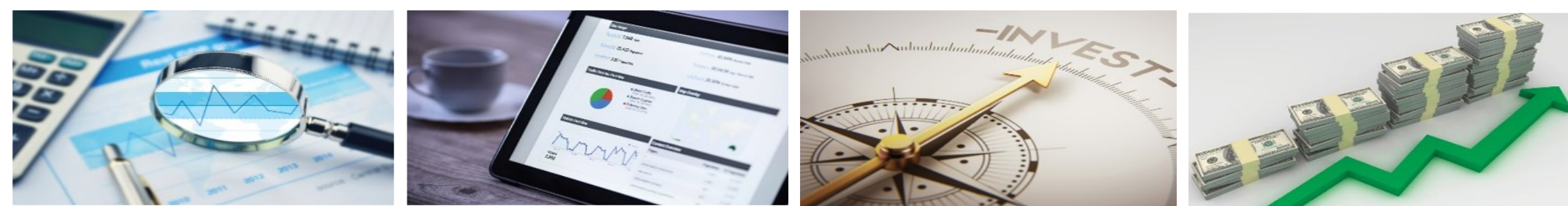




SEMINOLE COUNTY BOARD OF COUNTY COMMISSIONERS



INVESTMENT REPORT

September 2023

Prepared by the Office of the Clerk of the Circuit Court and Comptroller



Grant Maloy
Seminole County
Clerk of the Circuit Court and Comptroller

Seminole County Board of County Commissioners
Investment Portfolio Summary
September 30, 2023



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Gov Invest Pool - LGIP	\$ 146,817,873	\$ 146,817,873	\$ 146,817,873	\$ 146,817,873	18.91%	5.568
Money Market Fund	1,990,230	1,990,230	1,990,230	1,990,230	0.26%	5.333
Money Market Accounts QPD	110,373,988	110,373,988	110,373,988	110,373,988	14.22%	5.565
Certificate of Deposit - CD	25,073,699	25,073,699	25,073,699	25,073,699	3.23%	5.380
Checking Account	3,285	3,285	3,285	3,285	0.00%	3.143
Mortgage Backed Securities	1,148,216	1,135,546	1,160,487	1,143,241	0.15%	4.385
Federal Agency Callable	124,525,000	122,476,819	123,137,609	123,734,109	15.78%	4.648
Federal Agency Coupon Securities	140,000,000	138,703,718	139,750,896	139,753,740	17.87%	4.722
Federal Agency Discount - Amortizing	50,000,000	49,785,577	47,898,906	49,802,967	6.41%	4.878
U.S. Treasury Notes	185,000,000	179,860,621	178,834,492	182,466,252	23.17%	3.207
Total Cash and Investments Before Accrued Interest	\$ 784,932,290	\$ 776,221,354	\$ 775,041,463	\$ 781,159,382	100.00%	4.667

Accrued Interest at September 30, 2023

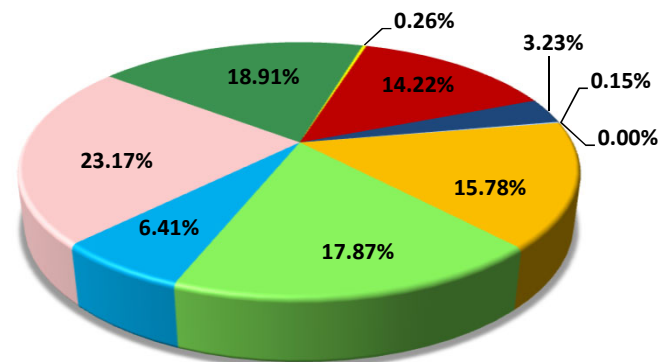
Accrued Interest on Federal Agency Securities	\$ 2,199,769
Accrued Interest on U.S. Treasury Notes	658,390
Total Accrued Interest	<u>2,858,160</u>
Total Cash, Investments and Accrued Interest	<u><u>\$ 779,079,513</u></u>
Effective Rate of Return	<u><u>4.58%</u></u>

Credit Ratings

Florida PRIME, formerly, State Board Administration (SBA)	AAAm
Florida Cooperative Liquid Assets Securities System (FL CLASS)	AAAm
FL Public Assets for Liquidity Management (FL PALM)	AAAm
The Florida Trust	AAAmmf
Florida SAFE	AAAm
Florida STAR	AAAm
Allspring Money Market Fund	Aaa-mf/AAAm
Government Sponsored Enterprises (GSE)	Aaa/AA+/AAA
U.S. Treasury Notes	AA+

N/A - Liquid Funds. No Required Maturity

Portfolio Allocation
September 30, 2023



- Local Gov Invest Pool - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Checking Account
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- Federal Agency Discount - Amortizing
- U.S. Treasury Notes

Seminole County Board of County Commissioners
Investment Portfolio Detail
September 30, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date
Local Gov Invest Pool - LGIP									
271181	FL Prime/SBA	09/30/23	\$ 9,905,592	\$ 9,905,592	\$ 9,905,592	\$ 9,905,592	5.590	5.668	N/A
70195101	FL SAFE	09/30/23	2,116,637	2,116,637	2,116,637	2,116,637	5.493	5.569	N/A
4540631	FL Trust FLGIT	09/30/23	5,497,536	5,497,536	5,497,536	5,497,536	5.374	5.449	N/A
100650001	FLCLASS	09/30/23	5,684,285	5,684,285	5,684,285	5,684,285	5.470	5.546	N/A
3570011110	FLSTAR	09/30/23	2,078,170	2,078,170	2,078,170	2,078,170	5.350	5.424	N/A
1810054001	FL PALM	09/30/23	40,190	40,190	40,190	40,190	5.530	5.607	N/A
FLPALM05292024	FL PALM TERM	06/01/23	10,481,940	10,481,940	10,481,940	10,481,940	5.650	5.728	05/29/24
FLPALM06042024	FL PALM TERM	06/06/23	20,361,230	20,361,230	20,361,230	20,361,230	5.650	5.728	06/04/24
FLPALM06052024	FL PALM TERM	06/09/23	3,053,730	3,053,730	3,053,730	3,053,730	5.750	5.830	06/05/24
FLPALM06282024	FL PALM TERM	06/30/23	10,151,951	10,151,951	10,151,951	10,151,951	5.980	6.063	06/28/24
FLPALM07292024	FL PALM TERM	08/04/23	10,091,913	10,091,913	10,091,913	10,091,913	5.800	5.881	07/29/24
FLPALM10022023	FL PALM TERM	01/06/23	20,876,946	20,876,946	20,876,946	20,876,946	5.140	5.211	10/02/23
FLPALM10302023	FL PALM TERM	02/14/23	15,493,134	15,493,134	15,493,134	15,493,134	5.240	5.313	10/30/23
FLPALM12222023	FL PALM TERM	04/05/23	20,969,990	20,969,990	20,969,990	20,969,990	5.160	5.232	12/22/23
FLPALM09162024	FL PALM TERM	09/22/23	10,014,631	10,014,631	10,014,631	10,014,631	5.950	6.033	09/16/24
Local Gov Invest Pool - LGIP Total			146,817,873	146,817,873	146,817,873	146,817,873			
Money Market Fund									
2411145856	Allspring Money Market Fund	09/30/23	1,990,230	1,990,230	1,990,230	1,990,230	5.260	5.333	N/A
Money Market Fund Total			1,990,230	1,990,230	1,990,230	1,990,230			
Money Market Accounts QPD									
5207	Ameris Bank	09/30/23	11,164	11,164	11,164	11,164	0.650	0.659	N/A
3294	Bank United	09/30/23	9,250	9,250	9,250	9,250	5.200	5.272	N/A
3323	Centennial Bank	09/30/23	10,735	10,735	10,735	10,735	2.600	2.636	N/A
5521	City National Bank	09/30/23	57,934,989	57,934,989	57,934,989	57,934,989	5.480	5.556	N/A
3081464200	Synovus Bank	09/30/23	52,407,850	52,407,850	52,407,850	52,407,850	5.500	5.576	N/A
Money Market Accounts QPD Total			110,373,988	110,373,988	110,373,988	110,373,988			
Certificate of Deposit - CD									
800046521	Centennial Bank	09/11/23	25,073,699	25,073,699	25,073,699	25,073,699	5.380	5.380	03/11/25
Certificate of Deposit - CD Total			25,073,699	25,073,699	25,073,699	25,073,699			
Checking Account									
832002055457	TRUIST Bank QPD	09/30/23	3,285	3,285	3,285	3,285	3.100	3.143	N/A
Checking Account Total			3,285	3,285	3,285	3,285			

Seminole County Board of County Commissioners

Investment Portfolio Detail

September 30, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date
Government Sponsored Enterprises									
Mortgage Backed Securities									
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	286,473	290,952	289,997	284,183	3.976	4.079	09/01/35
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	50,912	49,474	51,088	50,896	4.650	4.585	04/01/37
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	29,110	29,018	29,031	28,912	4.446	4.516	03/01/37
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	11,735	11,599	16,857	11,677	4.365	4.398	01/01/36
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	15,555	15,269	15,163	15,065	4.375	5.046	10/01/34
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	124,916	121,528	125,586	124,417	4.690	4.699	04/01/36
31295KN83	Federal Home Loan Mtg Corp (FHLMC)	11/24/99	16,759	16,555	16,601	16,412	3.876	6.480	07/01/29
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	82,483	80,958	82,600	82,318	4.283	4.248	11/01/36
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	6,109	6,005	7,209	6,965	4.340	(2.196)	11/01/27
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	11,919	11,782	11,068	10,941	6.135	9.547	07/01/29
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	9,538	9,309	11,901	11,769	4.277	(2.979)	01/01/30
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	48,482	47,621	48,176	47,681	4.186	5.153	09/01/32
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	20,319	20,043	20,343	20,213	4.385	4.485	10/01/33
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	181,508	179,217	181,709	180,587	4.464	4.558	06/01/34
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	23,328	22,802	23,284	23,165	3.631	3.759	01/01/36
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	36,735	35,888	36,773	36,598	4.663	4.723	02/01/36
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	75,862	73,745	76,289	75,673	4.367	4.398	03/01/36
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	52,268	51,452	52,051	51,856	5.960	6.119	07/01/37
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	3,944	3,834	3,941	3,888	3.875	4.390	06/20/29
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	4,774	4,644	4,733	4,668	4.000	4.749	04/20/30
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	17,113	16,473	17,188	17,019	2.625	2.761	08/20/31
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	28,611	27,937	28,765	28,501	3.625	3.709	01/20/32
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	8,405	8,099	8,465	8,364	2.625	2.744	07/20/31
36202KME2	Government National Mortgage Association (GNMA)	07/22/98	526	521	672	587	2.625	(16.961)	07/20/24
36202KPD1	Government National Mortgage Association (GNMA)	06/22/95	832	821	998	886	2.750	(6.801)	10/20/24
Mortgage Backed Securities Total			1,148,216	1,135,546	1,160,487	1,143,241			
Federal Agency Callable									
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,977,806	10,000,000	10,000,000	5.040	5.046	02/23/24
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,977,806	10,000,000	10,000,000	5.040	5.046	02/23/24
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,590,710	14,752,500	14,814,609	4.125	4.733	12/12/25
3130APYA7	Federal Farm Credit Bank (FFCB)	01/26/23	19,525,000	18,913,587	18,575,109	19,042,425	1.040	4.713	06/14/24
3130ASMP1	Federal Farm Credit Bank (FFCB)	07/26/22	20,000,000	19,618,532	20,000,000	20,000,000	3.200	3.200	07/26/24
3134GXC36	Federal Home Loan Mtg Corp (FHLMC)	01/26/23	20,000,000	19,625,560	19,810,000	19,877,075	4.000	4.519	12/30/24
3134GYDQ2	Federal Home Loan Mtg Corp (FHLMC)	01/20/23	15,000,000	14,847,438	15,000,000	15,000,000	5.400	5.400	01/20/26
3135GAFT3	Federal National Mtg Assn (FNMA)	03/30/23	15,000,000	14,925,380	15,000,000	15,000,000	5.300	5.300	09/30/24
Federal Agency Callable Total			124,525,000	122,476,819	123,137,609	123,734,109			

Seminole County Board of County Commissioners

Investment Portfolio Detail

September 30, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date
Government Sponsored Enterprises									
Federal Agency Coupon Securities									
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	11,842,807	11,965,980	11,971,272	4.450	4.600	06/09/25
3133ENZ94	Federal Farm Credit Bank (FFCB)	11/18/22	13,000,000	12,871,391	12,986,870	12,992,578	4.500	4.553	11/18/24
3133EN5Q9	Federal Farm Credit Bank (FFCB)	01/10/23	15,000,000	14,828,586	14,962,591	14,976,152	4.500	4.632	01/10/25
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	9,951,019	9,978,400	9,980,290	4.875	4.990	07/28/25
3130ATUQ8	Federal Home Loan Bank (FHLB)	01/06/23	15,000,000	14,948,434	14,970,405	14,988,990	4.750	4.925	03/08/24
3130ATVD6	Federal Home Loan Bank (FHLB)	01/30/23	20,000,000	19,888,582	20,097,800	20,057,372	4.875	4.558	09/13/24
3130ATVD6	Federal Home Loan Bank (FHLB)	12/19/22	20,000,000	19,888,582	20,128,400	20,070,373	4.875	4.486	09/13/24
3130ATUR6	Federal Home Loan Bank (FHLB)	12/28/22	10,000,000	9,909,156	10,012,300	10,007,537	4.625	4.552	12/13/24
3130AUZC1	Federal Home Loan Bank (FHLB)	03/02/23	15,000,000	14,831,040	14,877,450	14,912,440	4.625	5.054	03/14/25
3130ASYR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,744,122	9,770,700	9,796,737	4.000	5.136	08/28/25
Federal Agency Coupon Securities Total			140,000,000	138,703,718	139,750,896	139,753,740			
Federal Agency Discount - Amortizing									
313384NC9	Federal Home Loan Bank (FHLB)	12/19/22	15,000,000	14,965,863	14,419,250	14,967,417	4.600	4.873	10/18/23
313384NR6	Federal Home Loan Bank (FHLB)	11/18/22	20,000,000	19,915,613	19,113,222	19,923,333	4.600	4.892	10/31/23
313384PH6	Federal Home Loan Bank (FHLB)	12/19/22	15,000,000	14,904,100	14,366,433	14,912,217	4.580	4.863	11/16/23
Federal Agency Discount - Amortizing Total			50,000,000	49,785,577	47,898,906	49,802,967			
Government Sponsored Enterprises Total			315,673,216	312,101,659	311,947,897	314,434,056			
U.S. Treasury Notes									
91282CDD0	U.S. Treasury Notes	04/29/22	10,000,000	9,960,828	9,699,219	9,983,594	0.375	2.425	10/31/23
91282CDM0	U.S. Treasury Notes	04/29/22	10,000,000	9,920,808	9,694,141	9,968,359	0.500	2.476	11/30/23
912828B66	U.S. Treasury Notes	11/22/22	13,000,000	12,868,984	12,685,664	12,904,302	2.750	4.793	02/15/24
91282CEA5	U.S. Treasury Notes	08/24/22	10,000,000	9,839,063	9,744,922	9,930,475	1.500	3.234	02/29/24
91282CEG2	U.S. Treasury Notes	07/27/22	10,000,000	9,842,969	9,867,969	9,960,800	2.250	3.062	03/31/24
91282CEK3	U.S. Treasury Notes	07/27/22	15,000,000	14,745,117	14,861,133	14,954,215	2.500	3.045	04/30/24
91282CCC3	U.S. Treasury Notes	11/17/22	13,000,000	12,587,148	12,198,672	12,666,236	0.250	4.564	05/15/24
91282CCC3	U.S. Treasury Notes	07/27/22	15,000,000	14,523,633	14,274,023	14,749,549	0.250	3.031	05/15/24
91282CER8	U.S. Treasury Notes	08/24/22	10,000,000	9,805,859	9,873,047	9,952,245	2.500	3.243	05/31/24
91282CCG4	U.S. Treasury Notes	06/28/21	20,000,000	19,280,469	19,865,625	19,967,988	0.250	0.479	06/15/24
91282CCT6	U.S. Treasury Notes	07/07/22	10,000,000	9,568,359	9,485,156	9,786,708	0.375	2.911	08/15/24
912828D56	U.S. Treasury Notes	11/17/22	13,000,000	12,656,211	12,537,891	12,768,583	2.375	4.515	08/15/24
91282CCX7	U.S. Treasury Notes	07/07/22	10,000,000	9,529,688	9,464,844	9,766,161	0.375	2.915	09/15/24
91282CDZ1	U.S. Treasury Notes	11/17/22	13,000,000	12,348,984	12,224,063	12,524,608	1.500	4.318	02/15/25
912828XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,382,500	12,358,125	12,582,429	2.125	4.231	05/15/25
U.S. Treasury Notes Total			185,000,000	179,860,621	178,834,492	182,466,252			
Total Cash and Investments			\$784,932,290	\$ 776,221,354	\$775,041,463	\$ 781,159,382			