



SEMINOLE COUNTY

BOARD OF COUNTY COMMISSIONERS

INVESTMENT REPORT

June 2025



GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Seminole County Board of County Commissioners

Investment Portfolio Summary

June 30, 2025



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Government Investment Pools - LGIP	\$ 160,397,006	\$ 160,397,006	\$ 160,397,006	\$ 160,397,006	18.48%	4.418
Money Market Fund	2,167,163	2,167,163	2,167,163	2,167,163	0.25%	4.279
Money Market Accounts QPD	61,494,074	61,494,074	61,494,074	61,494,074	7.08%	4.532
Certificate of Deposit - CD	54,559,234	54,559,234	54,559,234	54,559,234	6.29%	4.733
Mortgage Backed Securities	821,389	835,559	1,142,217	817,819	0.10%	4.453
Federal Agency Callable	76,025,000	75,350,993	73,665,259	75,042,650	8.68%	4.672
Federal Agency Coupon Securities	235,000,000	233,509,600	230,388,400	233,364,230	26.90%	4.263
U.S. Treasury Notes	290,000,000	279,708,050	274,625,662	274,755,028	32.22%	4.213
Total Cash and Investments	\$ 880,463,866	\$ 868,021,679	\$ 858,439,015	\$ 862,597,204	100.00%	4.360

Effective Rate of Return

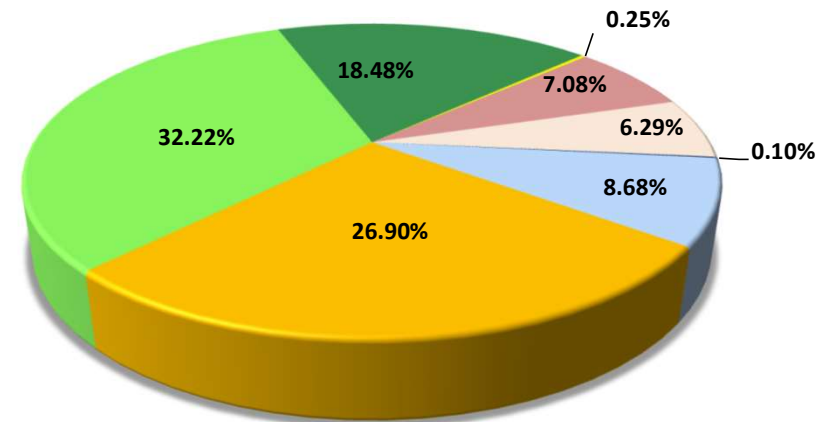
4.38%

Credit Ratings

Florida PRIME, formerly, State Board Administration (SBA)
 Florida Cooperative Liquid Assets Securities System (FL CLASS)
 FL Public Assets for Liquidity Management (FL PALM)
 The Florida Trust
 Florida SAFE
 Florida STAR
 Allspring Money Market Fund
 Government Sponsored Enterprises (GSE)
 U.S. Treasury Notes

AAAm
 AAAm
 AAAm
 AAmmf
 AAAm
 AAAm
 AAAm
 Aaa-mf/AAAm
 Aaa/AA+/AAA
 AA+

Portfolio Allocation June 30, 2025



- Local Government Investment Pools - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- U.S. Treasury Notes

Seminole County Board of County Commissioners
Investment Portfolio Detail
June 30, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Local Government Investment Pools - LGIP										
271181	FL Prime/SBA	06/30/25	\$ 21,743,058	\$ 21,743,058	\$ 21,743,058	\$ 21,743,058	4.470	4.532	N/A	\$ -
70195101	FL SAFE	06/30/25	2,310,404	2,310,404	2,310,404	2,310,404	4.330	4.390	N/A	-
4540631	FL Trust FLGIT	06/30/25	6,005,426	6,005,426	6,005,426	6,005,426	4.429	4.491	N/A	-
100650001	FLCLASS	06/30/25	6,208,084	6,208,084	6,208,084	6,208,084	4.362	4.422	N/A	-
3570011110	FLSTAR	06/30/25	2,266,523	2,266,523	2,266,523	2,266,523	4.304	4.364	N/A	-
1810054001	FL PALM	06/30/25	267,063	267,063	267,063	267,063	4.370	4.431	N/A	-
FLPALM07102025	FL PALM TERM	07/30/24	11,058,970	11,058,970	11,058,970	11,058,970	5.020	5.090	07/10/25	-
FLPALM09162025	FL PALM TERM	09/17/24	10,924,832	10,924,832	10,924,832	10,924,832	4.080	4.137	09/16/25	-
FLPALM09262025	FL PALM TERM	09/27/24	10,692,802	10,692,802	10,692,802	10,692,802	3.960	4.015	09/26/25	-
FLPALM09302025	FL PALM TERM	10/04/24	10,693,760	10,693,760	10,693,760	10,693,760	3.960	4.015	09/30/25	-
FLPALM10092025	FL PALM TERM	10/10/24	10,316,800	10,316,800	10,316,800	10,316,800	4.380	4.441	10/09/25	-
FLPALM11212025	FL PALM TERM	12/05/24	10,254,159	10,254,159	10,254,159	10,254,159	4.460	4.522	11/21/25	-
FLPALM11252025	FL PALM TERM	12/05/24	20,508,318	20,508,318	20,508,318	20,508,318	4.460	4.522	11/25/25	-
FLPALM02252026	FL PALM TERM	02/26/25	10,670,935	10,670,935	10,670,935	10,670,935	4.350	4.410	02/25/26	-
FLPALM05282026	FL PALM TERM	05/29/25	10,038,877	10,038,877	10,038,877	10,038,877	4.300	4.360	05/28/26	-
FLPALM05282026	FL PALM TERM	05/29/25	5,283,805	5,283,805	5,283,805	5,283,805	4.300	4.360	05/28/26	-
FLPALM06172026	FL PALM TERM	06/18/25	11,153,190	11,153,190	11,153,190	11,153,190	4.270	4.329	06/17/26	-
Local Government Investment Pools - LGIP Total			160,397,006	160,397,006	160,397,006	160,397,006				-
Money Market Fund										
2411145856	Allspring Money Market Fund	06/30/25	2,167,163	2,167,163	2,167,163	2,167,163	4.220	4.279	N/A	-
Money Market Fund Total			2,167,163	2,167,163	2,167,163	2,167,163				-
Money Market Accounts QPD										
5207	Ameris Bank	06/30/25	11,964	11,964	11,964	11,964	3.830	3.883	N/A	-
3294	Bank United	06/30/25	10,038	10,038	10,038	10,038	4.150	4.208	N/A	-
3323	Centennial Bank	06/30/25	11,228	11,228	11,228	11,228	2.500	2.535	N/A	-
5521	City National Bank	06/30/25	30,653,978	30,653,978	30,653,978	30,653,978	4.440	4.502	N/A	-
3081464200	Synovus Bank	06/30/25	30,806,866	30,806,866	30,806,866	30,806,866	4.500	4.563	N/A	-
Money Market Accounts QPD Total			61,494,074	61,494,074	61,494,074	61,494,074				-
Certificate of Deposit - CD										
800047699	Centennial Bank	11/14/23	27,183,212	27,183,212	27,183,212	27,183,212	5.300	5.300	11/14/25	-
800046521	Centennial Bank	03/11/25	27,376,022	27,376,022	27,376,022	27,376,022	4.170	4.170	03/11/27	-
Certificate of Deposit - CD Total			54,559,234	54,559,234	54,559,234	54,559,234				-

N/A - Liquid Funds. No Required Maturity

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting

Seminole County Board of County Commissioners
Investment Portfolio Detail
June 30, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Mortgage Backed Securities										
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	13,556	13,946	15,163	13,129	4.375	5.046	10/01/34	105
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	113,545	116,635	125,586	113,091	4.690	4.699	04/01/36	1,271
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	67,100	68,709	82,600	66,966	4.283	4.248	11/01/36	12
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	7,243	7,431	16,857	7,207	4.365	4.398	01/01/36	(167)
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	46,660	46,942	51,088	46,645	4.650	4.585	04/01/37	(599)
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	26,053	26,928	29,031	25,876	4.446	4.516	03/01/37	(478)
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	163,482	167,286	289,997	162,175	3.976	4.079	09/01/35	1,455
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	1,436	1,433	7,209	1,638	4.340	(2.196)	11/01/27	(104)
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	8,861	8,906	11,068	8,134	6.135	9.547	07/01/29	(55)
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	7,282	7,312	11,901	8,985	4.277	(2.979)	01/01/30	(212)
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	26,495	27,000	48,176	26,058	4.186	5.153	09/01/32	-
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	17,738	18,208	20,343	17,645	4.385	4.485	10/01/33	(26)
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	124,538	124,994	181,709	123,906	4.464	4.558	06/01/34	734
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	20,943	21,120	23,284	20,796	3.631	3.759	01/01/36	49
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	33,103	33,208	36,773	32,979	4.663	4.723	02/01/36	(606)
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	57,708	59,038	76,289	57,564	4.367	4.398	03/01/36	306
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	48,176	48,960	52,051	47,797	5.960	6.119	07/01/37	(564)
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	1,682	1,677	3,941	1,658	3.875	4.390	06/20/29	(16)
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	3,466	3,469	4,733	3,390	4.000	4.749	04/20/30	(23)
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	4,268	4,274	8,465	4,247	2.625	2.744	07/20/31	(23)
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	8,329	8,348	17,188	8,284	2.625	2.761	08/20/31	(33)
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	19,725	19,735	28,765	19,649	3.625	3.709	01/20/32	(242)
Mortgage Backed Securities Total			821,389	835,559	1,142,217	817,819				784
Federal Agency Callable										
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,968,200	14,752,500	15,000,000	4.125	4.733	12/12/25	32,656
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,800,200	9,205,900	9,696,200	2.250	4.971	11/23/26	23,750
3130ALQ31	Federal Home Loan Bank (FHLB)	01/25/24	11,025,000	10,616,193	10,117,643	10,429,650	1.000	4.282	09/30/26	27,869
3134GXR63	Federal Home Loan Mtg Corp (FHLMC)	12/15/23	40,000,000	39,966,400	39,589,216	39,916,800	4.050	4.681	08/28/25	553,500
Federal Agency Callable Total			76,025,000	75,350,993	73,665,259	75,042,650				637,775

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Seminole County Board of County Commissioners
Investment Portfolio Detail
June 30, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Federal Agency Coupon Securities										
31424WDY5	Federal Agricultural Mtg Corp (Farmer Mac)	01/02/24	25,000,000	24,998,250	25,000,000	25,124,250	4.460	4.464	10/15/25	235,389
31424WKW1	Federal Agricultural Mtg Corp (Farmer Mac)	07/01/24	10,000,000	10,000,000	10,000,000	10,061,600	5.130	5.130	07/01/25	256,500
31424WKX9	Federal Agricultural Mtg Corp (Farmer Mac)	07/01/24	15,000,000	15,103,350	15,000,000	15,246,900	4.830	4.832	06/01/26	60,375
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	10,003,600	9,978,400	10,075,900	4.875	4.990	07/28/25	207,188
3133ENEG1	Federal Farm Credit Bank (FFCB)	12/15/23	10,000,000	9,873,400	9,386,601	9,710,300	1.050	4.413	11/17/25	12,833
3133ENAF7	Federal Farm Credit Bank (FFCB)	02/29/24	10,000,000	9,631,600	9,127,207	9,459,800	1.000	4.592	10/07/26	23,333
3133EPSW6	Federal Farm Credit Bank (FFCB)	03/28/24	10,000,000	10,055,100	10,003,100	10,153,500	4.500	4.484	08/14/26	171,250
3133ENAF7	Federal Farm Credit Bank (FFCB)	03/28/24	5,000,000	4,815,800	4,587,338	4,729,900	1.000	4.494	10/07/26	11,667
3133ERTT8	Federal Farm Credit Bank (FFCB)	09/25/24	10,000,000	9,927,900	10,006,300	9,968,100	3.500	3.477	06/23/27	7,778
3130ASYR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,992,800	9,770,700	9,974,800	4.000	5.136	08/28/25	136,667
3130AK5E2	Federal Home Loan Bank (FHLB)	12/15/23	15,000,000	14,893,350	13,993,862	14,506,800	0.375	4.471	09/04/25	18,281
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	25,218,250	25,345,000	25,503,500	4.625	4.114	11/17/26	141,319
3130AYPF7	Federal Home Loan Bank (FHLB)	01/25/24	20,000,000	20,001,800	20,000,000	20,061,000	4.460	4.464	10/08/25	205,656
313373B68	Federal Home Loan Bank (FHLB)	01/25/24	10,000,000	10,019,200	10,007,200	10,079,800	4.375	4.337	03/13/26	131,250
3130ARBW0	Federal Home Loan Bank (FHLB)	03/28/24	20,000,000	19,592,600	19,049,812	19,576,400	2.750	4.464	03/25/27	146,667
3130APN43	Federal Home Loan Bank (FHLB)	12/16/24	20,000,000	19,586,200	19,287,880	19,287,880	2.250	4.256	10/27/26	18,750
3135GAVF5	Federal National Mtg Assn (FNMA)	09/26/24	10,000,000	9,796,400	9,845,000	9,843,800	3.000	3.550	09/24/27	80,837
Federal Agency Coupon Securities Total			235,000,000	233,509,600	230,388,400	233,364,230				1,865,740
Government Sponsored Enterprises Total			311,846,389	309,696,152	305,195,876	309,224,699				2,504,299
U.S. Treasury Notes										
91282CHH7	U.S. Treasury Notes	02/29/24	10,000,000	10,012,300	9,905,078	10,067,600	4.125	4.563	06/15/26	18,033
91282CFB2	U.S. Treasury Notes	09/25/24	10,000,000	9,805,100	9,810,156	9,777,000	2.750	3.455	07/31/27	114,710
912828R36	U.S. Treasury Notes	12/13/24	15,000,000	14,688,600	14,473,828	14,473,828	1.625	4.190	05/15/26	31,131
91282CCZ2	U.S. Treasury Notes	12/13/24	25,000,000	24,082,000	23,587,891	23,587,891	0.875	4.170	09/30/26	54,986
912828ZS2	U.S. Treasury Notes	12/13/24	20,000,000	18,813,200	18,303,125	18,303,125	0.500	4.158	05/31/27	4,899
91282CLL3	U.S. Treasury Notes	12/13/24	25,000,000	24,827,250	24,499,023	24,499,023	3.375	4.151	09/15/27	40,181
91282CLB5	U.S. Treasury Notes	12/16/24	15,000,000	15,059,700	15,032,226	15,032,226	4.375	4.234	07/31/26	273,740
91282CKJ9	U.S. Treasury Notes	12/16/24	20,000,000	20,249,200	20,128,906	20,128,906	4.500	4.204	04/15/27	189,344
91282CLQ2	U.S. Treasury Notes	12/16/24	10,000,000	10,034,800	9,909,380	9,909,380	3.875	4.216	10/15/27	81,523
9128286S4	U.S. Treasury Notes	12/17/24	10,000,000	9,860,600	9,750,391	9,750,391	2.375	4.268	04/30/26	40,014
91282CLH2	U.S. Treasury Notes	12/17/24	10,000,000	9,976,200	9,917,969	9,917,969	3.750	4.252	08/31/26	125,340
91282CFH9	U.S. Treasury Notes	01/30/25	20,000,000	19,754,000	19,465,625	19,465,625	3.125	4.228	08/31/27	208,899
91282CAU5	U.S. Treasury Notes	01/30/25	15,000,000	13,931,250	13,556,250	13,556,250	0.500	4.247	10/31/27	12,636
91282CCR0	U.S. Treasury Notes	01/30/25	10,000,000	9,219,100	8,946,900	8,946,900	1.000	4.269	07/31/28	41,713
91282CCV1	U.S. Treasury Notes	01/30/25	25,000,000	23,084,000	22,400,391	22,400,391	1.125	4.289	08/31/28	94,005
91282CCY5	U.S. Treasury Notes	01/30/25	25,000,000	23,130,000	22,439,500	22,439,500	1.250	4.300	09/30/28	78,552
91282CDF5	U.S. Treasury Notes	01/30/25	25,000,000	23,180,750	22,499,023	22,499,023	1.375	4.292	10/31/28	57,914
U.S. Treasury Notes Total			290,000,000	279,708,050	274,625,662	274,755,028				1,467,620
Total Cash and Investments			\$ 880,463,866	\$ 868,021,679	\$ 858,439,015	\$ 862,597,204				\$ 3,971,919 *

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting