



SEMINOLE COUNTY
BOARD OF COUNTY COMMISSIONERS
INVESTMENT REPORT
February 2025



GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Seminole County Board of County Commissioners

Investment Portfolio Summary

February 28, 2025



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Government Investment Pools - LGIP	\$ 244,242,815	\$ 244,242,815	\$ 244,242,815	\$ 244,242,815	24.77%	4.582
Money Market Fund	2,136,687	2,136,687	2,136,687	2,136,687	0.22%	4.300
Money Market Accounts QPD	60,592,144	60,592,144	60,592,144	60,592,144	6.14%	4.470
Certificate of Deposit - CD	53,693,610	53,693,610	53,693,610	53,693,610	5.44%	5.340
Mortgage Backed Securities	859,936	875,014	1,142,217	856,209	0.09%	4.451
Federal Agency Callable	76,025,000	75,145,806	73,665,259	75,042,650	7.62%	4.672
Federal Agency Coupon Securities	262,000,000	259,721,830	257,231,830	260,380,460	26.34%	4.324
U.S. Treasury Notes	303,000,000	289,772,050	286,983,787	287,585,638	29.38%	4.214
Total Cash and Investments	\$ 1,002,550,192	\$ 986,179,956	\$ 979,688,349	\$ 984,530,213	100.00%	4.447

Effective Rate of Return

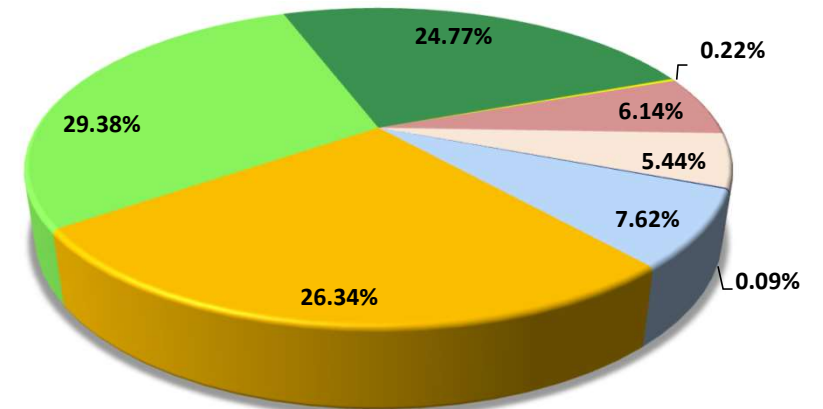
4.62%

Portfolio Allocation February 28, 2025

Credit Ratings

Florida PRIME, formerly, State Board Administration (SBA)
 Florida Cooperative Liquid Assets Securities System (FL CLASS)
 FL Public Assets for Liquidity Management (FL PALM)
 The Florida Trust
 Florida SAFE
 Florida STAR
 Allspring Money Market Fund
 Government Sponsored Enterprises (GSE)
 U.S. Treasury Notes

AAAm
 AAAm
 AAAm
 AAAmmf
 AAAm
 AAAm
 AAAm
 Aaa-mf/AAAm
 Aaa/AA+/AAA
 AA+



- Local Government Investment Pools - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- U.S. Treasury Notes

Seminole County Board of County Commissioners
Investment Portfolio Detail
February 28, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Local Government Investment Pools - LGIP										
271181	FL Prime/SBA	02/28/25	\$ 86,055,945	\$ 86,055,945	\$ 86,055,945	\$ 86,055,945	4.530	4.593	N/A	\$ -
70195101	FL SAFE	02/28/25	2,277,040	2,277,040	2,277,040	2,277,040	4.440	4.502	N/A	-
4540631	FL Trust FLGIT	02/28/25	5,919,102	5,919,102	5,919,102	5,919,102	4.457	4.519	N/A	-
100650001	FLCLASS	02/28/25	6,117,804	6,117,804	6,117,804	6,117,804	4.450	4.512	N/A	-
3570011110	FLSTAR	02/28/25	2,234,002	2,234,002	2,234,002	2,234,002	4.383	4.443	N/A	-
1810054001	FL PALM	02/28/25	261,354	261,354	261,354	261,354	4.480	4.542	N/A	-
FLPALM05282025	FL PALM TERM	06/05/24	20,798,893	20,798,893	20,798,893	20,798,893	5.420	5.495	05/28/25	-
FLPALM05282025	FL PALM TERM	06/06/24	5,198,247	5,198,247	5,198,247	5,198,247	5.400	5.475	05/28/25	-
FLPALM06182025	FL PALM TERM	07/01/24	10,968,567	10,968,567	10,968,567	10,968,567	5.300	5.374	06/18/25	-
FLPALM07102025	FL PALM TERM	07/30/24	10,881,606	10,881,606	10,881,606	10,881,606	5.020	5.090	07/10/25	-
FLPALM09162025	FL PALM TERM	09/17/24	10,780,478	10,780,478	10,780,478	10,780,478	4.080	4.137	09/16/25	-
FLPALM09262025	FL PALM TERM	09/27/24	10,555,399	10,555,399	10,555,399	10,555,399	3.960	4.015	09/26/25	-
FLPALM09302025	FL PALM TERM	10/04/24	10,556,243	10,556,243	10,556,243	10,556,243	3.960	4.015	09/30/25	-
FLPALM10092025	FL PALM TERM	10/10/24	10,170,400	10,170,400	10,170,400	10,170,400	4.380	4.441	10/09/25	-
FLPALM06092025	FL PALM TERM	11/12/24	10,634,419	10,634,419	10,634,419	10,634,419	4.520	4.583	06/09/25	-
FLPALM11212025	FL PALM TERM	12/05/24	10,105,085	10,105,085	10,105,085	10,105,085	4.460	4.522	11/21/25	-
FLPALM11252025	FL PALM TERM	12/05/24	20,210,170	20,210,170	20,210,170	20,210,170	4.460	4.522	11/25/25	-
FLPALM02252026	FL PALM TERM	02/26/25	10,518,061	10,518,061	10,518,061	10,518,061	4.350	4.410	02/25/26	-
Local Government Investment Pools - LGIP Total			244,242,815	244,242,815	244,242,815	244,242,815				-
Money Market Fund										
2411145856	Allspring Money Market Fund	02/28/25	2,136,687	2,136,687	2,136,687	2,136,687	4.300	4.360	N/A	-
Money Market Fund Total			2,136,687	2,136,687	2,136,687	2,136,687				-
Money Market Accounts QPD										
5207	Ameris Bank	02/28/25	11,815	11,815	11,815	11,815	3.760	3.812	N/A	-
3294	Bank United	02/28/25	9,903	9,903	9,903	9,903	4.150	4.208	N/A	-
3323	Centennial Bank	02/28/25	11,135	11,135	11,135	11,135	2.500	2.535	N/A	-
5521	City National Bank	02/28/25	30,212,299	30,212,299	30,212,299	30,212,299	4.440	4.502	N/A	-
3081464200	Synovus Bank	02/28/25	30,346,992	30,346,992	30,346,992	30,346,992	4.500	4.563	N/A	-
Money Market Accounts QPD Total			60,592,144	60,592,144	60,592,144	60,592,144				-
Certificate of Deposit - CD										
800046521	Centennial Bank	09/11/23	26,978,941	26,978,941	26,978,941	26,978,941	5.380	5.380	03/11/25	-
800047699	Centennial Bank	11/14/23	26,714,669	26,714,669	26,714,669	26,714,669	5.300	5.300	11/14/25	-
Certificate of Deposit - CD Total			53,693,610	53,693,610	53,693,610	53,693,610				-

N/A - Liquid Funds. No Required Maturity

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting

Seminole County Board of County Commissioners
Investment Portfolio Detail
February 28, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Mortgage Backed Securities										
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	13,939	14,370	15,163	13,500	4.375	5.046	10/01/34	132
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	115,818	119,135	125,586	115,354	4.690	4.699	04/01/36	1,284
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	69,009	70,787	82,600	68,871	4.283	4.248	11/01/36	197
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	9,592	9,845	16,857	9,544	4.365	4.398	01/01/36	(101)
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	47,458	47,673	51,088	47,443	4.650	4.585	04/01/37	(278)
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	26,494	27,374	29,031	26,314	4.446	4.516	03/01/37	(294)
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	166,941	171,301	289,997	165,606	3.976	4.079	09/01/35	1,498
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	2,367	2,363	7,209	2,699	4.340	(2.196)	11/01/27	(86)
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	9,467	9,551	11,068	8,690	6.135	9.547	07/01/29	(18)
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	7,726	7,762	11,901	9,534	4.277	(2.979)	01/01/30	(157)
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	39,547	40,217	48,176	38,894	4.186	5.153	09/01/32	114
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	18,253	18,718	20,343	18,158	4.385	4.485	10/01/33	29
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	128,195	128,723	181,709	127,545	4.464	4.558	06/01/34	620
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	21,414	21,585	23,284	21,264	3.631	3.759	01/01/36	83
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	33,830	33,668	36,773	33,703	4.663	4.723	02/01/36	(435)
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	60,700	62,128	76,289	60,548	4.367	4.398	03/01/36	322
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	48,957	49,524	52,051	48,572	5.960	6.119	07/01/37	(296)
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	1,837	1,828	3,941	1,811	3.875	4.390	06/20/29	(9)
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	3,683	3,681	4,733	3,602	4.000	4.749	04/20/30	(10)
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	5,293	5,291	8,465	5,267	2.625	2.744	07/20/31	(4)
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	8,737	8,737	17,188	8,690	2.625	2.761	08/20/31	(4)
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	20,679	20,753	28,765	20,600	3.625	3.709	01/20/32	(138)
Mortgage Backed Securities Total			859,936	875,014	1,142,217	856,209				2,449
Federal Agency Callable										
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,993,850	14,752,500	15,000,000	4.125	4.733	12/12/25	135,781
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,731,400	9,205,900	9,696,200	2.125	4.971	11/23/26	4,722
3130ALQ31	Federal Home Loan Bank (FHLB)	01/25/24	11,025,000	10,498,556	10,117,643	10,429,650	1.000	4.282	09/30/26	46,244
3134GXR63	Federal Home Loan Mtg Corp (FHLMC)	12/15/23	40,000,000	39,922,000	39,589,216	39,916,800	4.050	4.681	08/28/25	13,500
Federal Agency Callable Total			76,025,000	75,145,806	73,665,259	75,042,650				200,247

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting

Seminole County Board of County Commissioners
Investment Portfolio Detail
February 28, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Federal Agency Coupon Securities										
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	11,998,680	11,965,980	12,008,880	4.450	4.600	06/09/25	121,633
31424WDY5	Federal Agricultural Mtg Corp (Farmer Mac)	01/02/24	25,000,000	25,026,000	25,000,000	25,124,250	4.460	4.464	10/15/25	421,222
31424WKW1	Federal Agricultural Mtg Corp (Farmer Mac)	07/01/24	10,000,000	10,023,100	10,000,000	10,061,600	5.130	5.130	07/01/25	85,500
31424WKX9	Federal Agricultural Mtg Corp (Farmer Mac)	07/01/24	15,000,000	15,126,600	15,000,000	15,246,900	4.830	4.832	06/01/26	181,125
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	10,021,000	9,978,400	10,075,900	4.875	4.990	07/28/25	44,688
3133ENEG1	Federal Farm Credit Bank (FFCB)	12/15/23	10,000,000	9,780,400	9,386,601	9,710,300	1.050	4.413	11/17/25	30,333
3133ENAF7	Federal Farm Credit Bank (FFCB)	02/29/24	10,000,000	9,518,500	9,127,207	9,459,800	1.000	4.592	10/07/26	40,000
3133EPSW6	Federal Farm Credit Bank (FFCB)	03/28/24	10,000,000	10,060,100	10,003,100	10,153,500	4.500	4.484	08/14/26	21,250
3133ENAF7	Federal Farm Credit Bank (FFCB)	03/28/24	5,000,000	4,759,250	4,587,338	4,729,900	1.000	4.494	10/07/26	20,000
3133ERTT8	Federal Farm Credit Bank (FFCB)	09/25/24	10,000,000	9,882,000	10,006,300	9,968,100	3.500	3.477	06/23/27	66,111
3130AUZC1	Federal Home Loan Bank (FHLB)	03/02/23	15,000,000	15,001,200	14,877,450	15,007,350	4.625	5.049	03/14/25	321,823
3130ASYR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,981,700	9,770,700	9,974,800	4.000	5.136	08/28/25	3,333
3130AK5E2	Federal Home Loan Bank (FHLB)	12/15/23	15,000,000	14,709,150	13,993,862	14,506,800	0.375	4.471	09/04/25	27,656
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	25,226,750	25,345,000	25,503,500	4.625	4.114	11/17/26	334,028
3130AYPF7	Federal Home Loan Bank (FHLB)	01/25/24	20,000,000	20,025,600	20,000,000	20,061,000	4.460	4.464	10/08/25	354,322
313373B68	Federal Home Loan Bank (FHLB)	01/25/24	10,000,000	10,022,800	10,007,200	10,079,800	4.375	4.337	03/13/26	204,167
3130ARBW0	Federal Home Loan Bank (FHLB)	03/28/24	20,000,000	19,428,200	19,049,812	19,576,400	2.750	4.464	03/25/27	238,333
3130APN43	Federal Home Loan Bank (FHLB)	12/16/24	20,000,000	19,417,800	19,287,880	19,287,880	2.250	4.256	10/27/26	93,750
3135GAVF5	Federal National Mtg Assn (FNMA)	09/26/24	10,000,000	9,713,000	9,845,000	9,843,800	3.000	3.550	09/24/27	129,167
Federal Agency Coupon Securities Total			262,000,000	259,721,830	257,231,830	260,380,460				2,738,441
Government Sponsored Enterprises Total			338,884,936	335,742,650	332,039,306	336,279,319				2,941,137
U.S. Treasury Notes										
91282XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,943,450	12,358,125	12,830,610	2.125	4.231	05/15/25	80,891
91282CHH7	U.S. Treasury Notes	02/29/24	10,000,000	10,008,600	9,905,078	10,067,600	4.125	4.563	06/15/26	86,126
91282CFB2	U.S. Treasury Notes	09/25/24	10,000,000	9,719,500	9,810,156	9,777,000	2.750	3.455	07/31/27	22,030
91282R36	U.S. Treasury Notes	12/13/24	15,000,000	14,570,550	14,473,828	14,473,828	1.625	4.190	05/15/26	52,521
91282CCZ2	U.S. Treasury Notes	12/13/24	25,000,000	23,803,750	23,587,891	23,587,891	0.875	4.170	09/30/26	46,875
91282ZS2	U.S. Treasury Notes	12/13/24	20,000,000	18,515,600	18,303,125	18,303,125	0.500	4.158	05/31/27	21,429
91282CLL3	U.S. Treasury Notes	12/13/24	25,000,000	24,642,500	24,499,023	24,499,023	3.375	4.151	09/15/27	181,802
91282CLB5	U.S. Treasury Notes	12/16/24	15,000,000	15,066,150	15,032,226	15,032,226	4.375	4.234	07/31/26	52,573
91282CKJ9	U.S. Treasury Notes	12/16/24	20,000,000	20,204,000	20,128,906	20,128,906	4.500	4.204	04/15/27	185,440
91282CLQ2	U.S. Treasury Notes	12/16/24	10,000,000	9,975,000	9,909,380	9,909,380	3.875	4.216	10/15/27	79,842
91282B6S4	U.S. Treasury Notes	12/17/24	10,000,000	9,806,300	9,750,391	9,750,391	2.375	4.268	04/30/26	48,550
91282CLH2	U.S. Treasury Notes	12/17/24	10,000,000	9,956,600	9,917,969	9,917,969	3.750	4.252	08/31/26	1,019
91282CFH9	U.S. Treasury Notes	01/30/25	20,000,000	19,596,800	19,465,625	19,465,625	3.125	4.228	08/31/27	1,698
91282CAU5	U.S. Treasury Notes	01/30/25	15,000,000	13,693,350	13,556,250	13,556,250	0.500	4.247	10/31/27	6,215
91282CCR0	U.S. Treasury Notes	01/30/25	10,000,000	9,055,900	8,946,900	8,946,900	1.000	4.269	07/31/28	8,011
91282CCV1	U.S. Treasury Notes	01/30/25	25,000,000	22,682,750	22,400,391	22,400,391	1.125	4.289	08/31/28	764
91282CCY5	U.S. Treasury Notes	01/30/25	25,000,000	22,737,250	22,439,500	22,439,500	1.250	4.300	09/30/28	25,756
91282CDF5	U.S. Treasury Notes	01/30/25	25,000,000	22,794,000	22,499,023	22,499,023	1.375	4.292	10/31/28	28,488
U.S. Treasury Notes Total			303,000,000	289,772,050	286,983,787	287,585,638				930,030
Total Cash and Investments			\$ 1,002,550,192	\$ 986,179,956	\$ 979,688,349	\$ 984,530,213				\$ 3,871,167 *

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting