



SEMINOLE COUNTY

BOARD OF COUNTY COMMISSIONERS

INVESTMENT REPORT

April 2025



GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Seminole County Board of County Commissioners

Investment Portfolio Summary

April 30, 2025



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Government Investment Pools - LGIP	\$ 190,954,234	\$ 190,954,234	\$ 190,954,234	\$ 190,954,234	20.69%	4.585
Money Market Fund	2,151,938	2,151,938	2,151,938	2,151,938	0.23%	4.260
Money Market Accounts QPD	61,041,442	61,041,442	61,041,442	61,041,442	6.62%	4.470
Certificate of Deposit - CD	54,130,256	54,130,256	54,130,256	54,130,256	5.87%	4.732
Mortgage Backed Securities	834,003	849,079	1,142,217	830,451	0.09%	4.448
Federal Agency Callable	76,025,000	75,321,499	73,665,259	75,042,650	8.16%	4.672
Federal Agency Coupon Securities	247,000,000	245,628,207	242,354,380	245,373,110	26.62%	4.280
U.S. Treasury Notes	303,000,000	292,742,061	286,983,787	287,585,638	31.72%	4.214
Total Cash and Investments	\$ 935,136,873	\$ 922,818,716	\$ 912,423,513	\$ 917,109,719	100.00%	4.394

Effective Rate of Return

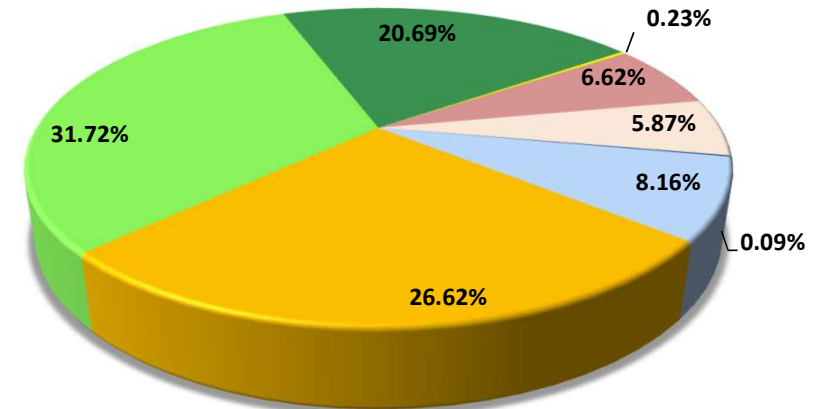
4.41%

Portfolio Allocation April 30, 2025

Credit Ratings

Florida PRIME, formerly, State Board Administration (SBA)
 Florida Cooperative Liquid Assets Securities System (FL CLASS)
 FL Public Assets for Liquidity Management (FL PALM)
 The Florida Trust
 Florida SAFE
 Florida STAR
 Allspring Money Market Fund
 Government Sponsored Enterprises (GSE)
 U.S. Treasury Notes

AAAm
 AAAm
 AAAm
 AAmmf
 AAAm
 AAAm
 Aaa-mf/AAAm
 Aaa/AA+/AAA
 AA+



- Local Government Investment Pools - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- U.S. Treasury Notes

Seminole County Board of County Commissioners
Investment Portfolio Detail
April 30, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Local Government Investment Pools - LGIP										
271181	FL Prime/SBA	04/30/25	\$ 31,574,020	\$ 31,574,020	\$ 31,574,020	\$ 31,574,020	4.480	4.542	N/A	\$ -
70195101	FL SAFE	04/30/25	2,293,769	2,293,769	2,293,769	2,293,769	4.360	4.421	N/A	-
4540631	FL Trust FLGIT	04/30/25	5,961,401	5,961,401	5,961,401	5,961,401	4.419	4.480	N/A	-
100650001	FLCLASS	04/30/25	6,162,935	6,162,935	6,162,935	6,162,935	4.398	4.459	N/A	-
3570011110	FLSTAR	04/30/25	2,250,293	2,250,293	2,250,293	2,250,293	4.351	4.411	N/A	-
1810054001	FL PALM	04/30/25	263,291	263,291	263,291	263,291	4.410	4.471	N/A	-
FLPALM05282025	FL PALM TERM	06/05/24	20,980,055	20,980,055	20,980,055	20,980,055	5.420	5.495	05/28/25	-
FLPALM05282025	FL PALM TERM	06/06/24	5,243,370	5,243,370	5,243,370	5,243,370	5.400	5.475	05/28/25	-
FLPALM06182025	FL PALM TERM	07/01/24	11,062,410	11,062,410	11,062,410	11,062,410	5.300	5.374	06/18/25	-
FLPALM07102025	FL PALM TERM	07/30/24	10,970,288	10,970,288	10,970,288	10,970,288	5.020	5.090	07/10/25	-
FLPALM09162025	FL PALM TERM	09/17/24	10,852,655	10,852,655	10,852,655	10,852,655	4.080	4.137	09/16/25	-
FLPALM09262025	FL PALM TERM	09/27/24	10,624,100	10,624,100	10,624,100	10,624,100	3.960	4.015	09/26/25	-
FLPALM09302025	FL PALM TERM	10/04/24	10,625,001	10,625,001	10,625,001	10,625,001	3.960	4.015	09/30/25	-
FLPALM10092025	FL PALM TERM	10/10/24	10,243,600	10,243,600	10,243,600	10,243,600	4.380	4.441	10/09/25	-
FLPALM06092025	FL PALM TERM	11/12/24	10,713,682	10,713,682	10,713,682	10,713,682	4.520	4.583	06/09/25	-
FLPALM11212025	FL PALM TERM	12/05/24	10,179,622	10,179,622	10,179,622	10,179,622	4.460	4.522	11/21/25	-
FLPALM11252025	FL PALM TERM	12/05/24	20,359,244	20,359,244	20,359,244	20,359,244	4.460	4.522	11/25/25	-
FLPALM02252026	FL PALM TERM	02/26/25	10,594,498	10,594,498	10,594,498	10,594,498	4.350	4.410	02/25/26	-
Local Government Investment Pools - LGIP Total			190,954,234	190,954,234	190,954,234	190,954,234				-
Money Market Fund										
2411145856	Allspring Money Market Fund	04/30/25	2,151,938	2,151,938	2,151,938	2,151,938	4.260	4.319	N/A	-
Money Market Fund Total			2,151,938	2,151,938	2,151,938	2,151,938				-
Money Market Accounts QPD										
5207	Ameris Bank	04/30/25	11,889	11,889	11,889	11,889	3.830	3.883	N/A	-
3294	Bank United	04/30/25	9,970	9,970	9,970	9,970	4.150	4.208	N/A	-
3323	Centennial Bank	04/30/25	11,181	11,181	11,181	11,181	2.500	2.535	N/A	-
5521	City National Bank	04/30/25	30,432,337	30,432,337	30,432,337	30,432,337	4.440	4.502	N/A	-
3081464200	Synovus Bank	04/30/25	30,576,065	30,576,065	30,576,065	30,576,065	4.500	4.563	N/A	-
Money Market Accounts QPD Total			61,041,442	61,041,442	61,041,442	61,041,442				-
Certificate of Deposit - CD										
800047699	Centennial Bank	11/14/23	26,944,026	26,944,026	26,944,026	26,944,026	5.300	5.300	11/14/25	-
800046521	Centennial Bank	03/11/25	27,186,230	27,186,230	27,186,230	27,186,230	4.170	4.170	03/11/27	-
Certificate of Deposit - CD Total			54,130,256	54,130,256	54,130,256	54,130,256				-

N/A - Liquid Funds. No Required Maturity

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting

Seminole County Board of County Commissioners
Investment Portfolio Detail
April 30, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Mortgage Backed Securities										
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	13,749	14,172	15,163	13,316	4.375	5.046	10/01/34	118
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	114,690	117,997	125,586	114,232	4.690	4.699	04/01/36	1,272
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	68,162	69,923	82,600	68,026	4.283	4.248	11/01/36	105
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	7,320	7,519	16,857	7,283	4.365	4.398	01/01/36	(144)
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	47,061	47,235	51,088	47,047	4.650	4.585	04/01/37	(439)
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	26,286	27,210	29,031	26,107	4.446	4.516	03/01/37	(386)
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	165,171	169,419	289,997	163,850	3.976	4.079	09/01/35	1,476
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	1,904	1,900	7,209	2,171	4.340	(2.196)	11/01/27	(96)
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	9,166	9,232	11,068	8,414	6.135	9.547	07/01/29	(37)
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	7,505	7,545	11,901	9,261	4.277	(2.979)	01/01/30	(185)
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	27,577	27,944	48,176	27,121	4.186	5.153	09/01/32	20
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	17,991	18,429	20,343	17,897	4.385	4.485	10/01/33	1
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	126,365	126,831	181,709	125,724	4.464	4.558	06/01/34	678
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	21,192	21,392	23,284	21,043	3.631	3.759	01/01/36	66
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	33,478	33,597	36,773	33,353	4.663	4.723	02/01/36	(521)
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	59,359	60,810	76,289	59,210	4.367	4.398	03/01/36	315
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	48,569	49,463	52,051	48,187	5.960	6.119	07/01/37	(431)
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	1,761	1,753	3,941	1,735	3.875	4.390	06/20/29	(13)
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	3,577	3,578	4,733	3,499	4.000	4.749	04/20/30	(17)
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	4,404	4,407	8,465	4,383	2.625	2.744	07/20/31	(15)
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	8,533	8,546	17,188	8,487	2.625	2.761	08/20/31	(19)
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	20,183	20,177	28,765	20,105	3.625	3.709	01/20/32	(174)
Mortgage Backed Securities Total			834,003	849,079	1,142,217	830,451				1,574
Federal Agency Callable										
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,989,470	14,752,500	15,000,000	4.125	4.733	12/12/25	238,906
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,789,350	9,205,900	9,696,200	2.125	4.971	11/23/26	40,139
3130ALQ31	Federal Home Loan Bank (FHLB)	01/25/24	11,025,000	10,581,839	10,117,643	10,429,650	1.000	4.282	09/30/26	9,494
3134GXR63	Federal Home Loan Mtg Corp (FHLMC)	12/15/23	40,000,000	39,960,840	39,589,216	39,916,800	4.050	4.681	08/28/25	283,500
Federal Agency Callable Total			76,025,000	75,321,499	73,665,259	75,042,650				572,039

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Seminole County Board of County Commissioners
Investment Portfolio Detail
April 30, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Federal Agency Coupon Securities										
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	11,998,332	11,965,980	12,008,880	4.450	4.600	06/09/25	210,633
31424WDY5	Federal Agricultural Mtg Corp (Farmer Mac)	01/02/24	25,000,000	25,012,500	25,000,000	25,124,250	4.460	4.464	10/15/25	49,556
31424WKW1	Federal Agricultural Mtg Corp (Farmer Mac)	07/01/24	10,000,000	10,009,930	10,000,000	10,061,600	5.130	5.130	07/01/25	171,000
31424WKX9	Federal Agricultural Mtg Corp (Farmer Mac)	07/01/24	15,000,000	15,175,995	15,000,000	15,246,900	4.830	4.832	06/01/26	301,875
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	10,009,670	9,978,400	10,075,900	4.875	4.990	07/28/25	125,938
3133ENEG1	Federal Farm Credit Bank (FFCB)	12/15/23	10,000,000	9,824,410	9,386,601	9,710,300	1.050	4.413	11/17/25	47,833
3133ENAF7	Federal Farm Credit Bank (FFCB)	02/29/24	10,000,000	9,596,930	9,127,207	9,459,800	1.000	4.592	10/07/26	6,667
3133EPSW6	Federal Farm Credit Bank (FFCB)	03/28/24	10,000,000	10,069,260	10,003,100	10,153,500	4.500	4.484	08/14/26	96,250
3133ENAF7	Federal Farm Credit Bank (FFCB)	03/28/24	5,000,000	4,798,465	4,587,338	4,729,900	1.000	4.494	10/07/26	3,333
3133ERTT8	Federal Farm Credit Bank (FFCB)	09/25/24	10,000,000	9,972,050	10,006,300	9,968,100	3.500	3.477	06/23/27	124,444
3130ASYR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,987,670	9,770,700	9,974,800	4.000	5.136	08/28/25	70,000
3130AK5E2	Federal Home Loan Bank (FHLB)	12/15/23	15,000,000	14,800,515	13,993,862	14,506,800	0.375	4.471	09/04/25	8,906
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	25,337,450	25,345,000	25,503,500	4.625	4.114	11/17/26	526,736
3130AYPF7	Federal Home Loan Bank (FHLB)	01/25/24	20,000,000	20,016,940	20,000,000	20,061,000	4.460	4.464	10/08/25	56,989
313373B68	Federal Home Loan Bank (FHLB)	01/25/24	10,000,000	10,032,840	10,007,200	10,079,800	4.375	4.337	03/13/26	58,333
3130ARBW0	Federal Home Loan Bank (FHLB)	03/28/24	20,000,000	19,609,640	19,049,812	19,576,400	2.750	4.464	03/25/27	55,000
3130APN43	Federal Home Loan Bank (FHLB)	12/16/24	20,000,000	19,579,080	19,287,880	19,287,880	2.250	4.256	10/27/26	(56,250)
3135GAVF5	Federal National Mtg Assn (FNMA)	09/26/24	10,000,000	9,796,530	9,845,000	9,843,800	3.000	3.550	09/24/27	30,837
Federal Agency Coupon Securities Total			247,000,000	245,628,207	242,354,380	245,373,110				1,888,080
Government Sponsored Enterprises Total			323,859,003	321,798,785	317,161,856	321,246,211				2,461,693
U.S. Treasury Notes										
912828XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,988,456	12,358,125	12,830,610	2.125	4.231	05/15/25	127,441
91282CHH7	U.S. Treasury Notes	02/29/24	10,000,000	10,030,080	9,905,078	10,067,600	4.125	4.563	06/15/26	155,254
91282CFB2	U.S. Treasury Notes	09/25/24	10,000,000	9,816,410	9,810,156	9,777,000	2.750	3.455	07/31/27	68,370
912828R36	U.S. Treasury Notes	12/13/24	15,000,000	14,658,045	14,473,828	14,473,828	1.625	4.190	05/15/26	93,595
91282CCZ2	U.S. Treasury Notes	12/13/24	25,000,000	24,021,475	23,587,891	23,587,891	0.875	4.170	09/30/26	18,528
912828ZS2	U.S. Treasury Notes	12/13/24	20,000,000	18,762,500	18,303,125	18,303,125	0.500	4.158	05/31/27	38,187
91282CLL3	U.S. Treasury Notes	12/13/24	25,000,000	24,884,775	24,499,023	24,499,023	3.375	4.151	09/15/27	(99,680)
91282CLB5	U.S. Treasury Notes	12/16/24	15,000,000	15,103,125	15,032,226	15,032,226	4.375	4.234	07/31/26	163,156
91282CKJ9	U.S. Treasury Notes	12/16/24	20,000,000	20,330,460	20,128,906	20,128,906	4.500	4.204	04/15/27	39,344
91282CLQ2	U.S. Treasury Notes	12/16/24	10,000,000	10,066,020	9,909,380	9,909,380	3.875	4.216	10/15/27	16,940
9128286S4	U.S. Treasury Notes	12/17/24	10,000,000	9,851,410	9,750,391	9,750,391	2.375	4.268	04/30/26	645
91282CLH2	U.S. Treasury Notes	12/17/24	10,000,000	9,995,700	9,917,969	9,917,969	3.750	4.252	08/31/26	63,179
91282CFH9	U.S. Treasury Notes	01/30/25	20,000,000	19,790,620	19,465,625	19,465,625	3.125	4.228	08/31/27	105,299
91282CAU5	U.S. Treasury Notes	01/30/25	15,000,000	13,898,445	13,556,250	13,556,250	0.500	4.247	10/31/27	204
91282CCR0	U.S. Treasury Notes	01/30/25	10,000,000	9,206,640	8,946,900	8,946,900	1.000	4.269	07/31/28	24,862
91282CCV1	U.S. Treasury Notes	01/30/25	25,000,000	23,060,550	22,400,391	22,400,391	1.125	4.289	08/31/28	47,385
91282CCY5	U.S. Treasury Notes	01/30/25	25,000,000	23,111,325	22,439,500	22,439,500	1.250	4.300	09/30/28	26,469
91282CDF5	U.S. Treasury Notes	01/30/25	25,000,000	23,166,025	22,499,023	22,499,023	1.375	4.292	10/31/28	934
U.S. Treasury Notes Total			303,000,000	292,742,061	286,983,787	287,585,638				890,112
Total Cash and Investments			\$ 935,136,873	\$ 922,818,716	\$ 912,423,513	\$ 917,109,719				\$ 3,351,805 *

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting