



**SEMINOLE COUNTY**  
**BOARD OF COUNTY COMMISSIONERS**  
**INVESTMENT REPORT**  
**NOVEMBER 2023**



**GRANT MALOY**  
**SEMINOLE COUNTY**  
**CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

*PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER*

# Seminole County Board of County Commissioners

## Investment Portfolio Summary

### November 30, 2023



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Gov Invest Pool - LGIP	\$ 176,648,794	\$ 176,648,794	\$ 176,648,794	\$ 176,648,794	23.58%	5.697
Money Market Fund	2,007,844	2,007,844	2,007,844	2,007,844	0.27%	5.363
Money Market Accounts QPD	86,176,415	86,176,415	86,176,415	86,176,415	11.50%	5.568
Certificate of Deposit - CD	50,225,286	50,225,286	50,225,286	50,225,286	6.71%	5.340
Mortgage Backed Securities	1,114,824	1,108,999	1,160,487	1,109,964	0.15%	4.398
Federal Agency Callable	134,525,000	132,432,588	132,343,509	131,702,932	17.68%	4.533
Federal Agency Coupon Securities	140,000,000	139,232,780	139,750,896	138,703,718	18.59%	4.722
U.S. Treasury Notes	165,000,000	161,216,030	159,441,133	159,978,985	21.52%	3.301
<b>Total Cash and Investments</b>	<b>\$ 755,698,162</b>	<b>\$ 749,048,734</b>	<b>\$ 747,754,362</b>	<b>\$ 746,553,936</b>	<b>100.00%</b>	<b>4.749</b>

**Effective Rate of Return**

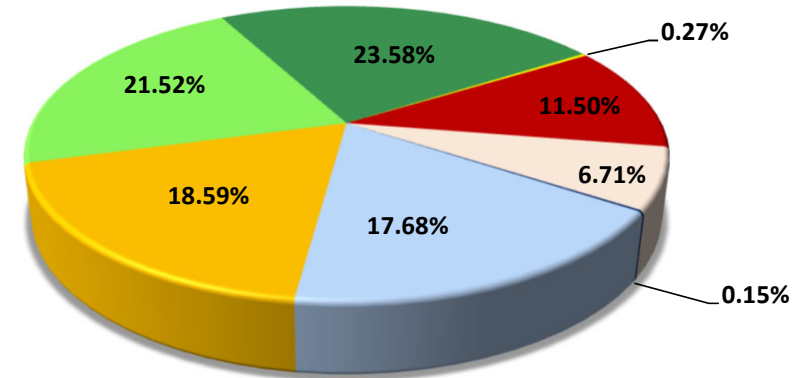
4.66%

### Portfolio Allocation November 30, 2023

**Credit Ratings**

- Florida PRIME, formerly, State Board Administration (SBA)
- Florida Cooperative Liquid Assets Securities System (FL CLASS)
- FL Public Assets for Liquidity Management (FL PALM)
- The Florida Trust
- Florida SAFE
- Florida STAR
- Allspring Money Market Fund
- Government Sponsored Enterprises (GSE)
- U.S. Treasury Notes

- AAAm
- AAAm
- AAAm
- AAAmmf
- AAAm
- AAAm
- Aaa-mf/AAAm
- Aaa/AA+/AAA
- AA+



- Local Gov Invest Pool - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- U.S. Treasury Notes



## Seminole County Board of County Commissioners

### Investment Portfolio Detail

#### November 30, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
<b>Local Gov Invest Pool - LGIP</b>										
271181	FL Prime/SBA	11/30/23	\$ 75,179,638	\$ 75,179,638	\$ 75,179,638	\$ 75,179,638	5.640	5.718	N/A	-
70195101	FL SAFE	11/30/23	2,136,043	2,136,043	2,136,043	2,136,043	5.457	5.533	N/A	-
4540631	FL Trust FLGIT	11/30/23	5,547,617	5,547,617	5,547,617	5,547,617	5.480	5.556	N/A	-
100650001	FLCLASS	11/30/23	5,736,894	5,736,894	5,736,894	5,736,894	5.526	5.603	N/A	-
3570011110	FLSTAR	11/30/23	2,096,819	2,096,819	2,096,819	2,096,819	5.363	5.437	N/A	-
1810054001	FL PALM	11/30/23	40,562	40,562	40,562	40,562	5.560	5.637	N/A	-
FLPALM12222023	FL PALM TERM	04/05/23	21,146,363	21,146,363	21,146,363	21,146,363	5.160	5.232	12/22/23	-
FLPALM05292024	FL PALM TERM	06/01/23	10,578,820	10,578,820	10,578,820	10,578,820	5.650	5.728	05/29/24	-
FLPALM06042024	FL PALM TERM	06/06/23	20,549,563	20,549,563	20,549,563	20,549,563	5.650	5.728	06/04/24	-
FLPALM06052024	FL PALM TERM	06/09/23	3,082,480	3,082,480	3,082,480	3,082,480	5.750	5.830	06/05/24	-
FLPALM06282024	FL PALM TERM	06/30/23	10,251,617	10,251,617	10,251,617	10,251,617	5.980	6.063	06/28/24	-
FLPALM07292024	FL PALM TERM	08/04/23	10,188,579	10,188,579	10,188,579	10,188,579	5.800	5.881	07/29/24	-
FLPALM09162024	FL PALM TERM	09/22/23	10,113,798	10,113,798	10,113,798	10,113,798	5.950	6.033	09/16/24	-
<b>Local Gov Invest Pool - LGIP Total</b>			<b>176,648,794</b>	<b>176,648,794</b>	<b>176,648,794</b>	<b>176,648,794</b>				<b>-</b>
<b>Money Market Fund</b>										
2411145856	Allspring Money Market Fund	11/30/23	2,007,844	2,007,844	2,007,844	2,007,844	5.290	5.353	N/A	-
<b>Money Market Fund Total</b>			<b>2,007,844</b>	<b>2,007,844</b>	<b>2,007,844</b>	<b>2,007,844</b>				<b>-</b>
<b>Money Market Accounts QPD</b>										
5207	Ameris Bank	11/30/23	11,176	11,176	11,176	11,176	0.650	0.659	N/A	-
3294	Bank United	11/30/23	9,329	9,329	9,329	9,329	5.200	5.272	N/A	-
3323	Centennial Bank	11/30/23	10,782	10,782	10,782	10,782	2.600	2.636	N/A	-
5521	City National Bank	11/30/23	33,253,373	33,253,373	33,253,373	33,253,373	5.480	5.556	N/A	-
3081464200	Synovus Bank	11/30/23	52,891,755	52,891,755	52,891,755	52,891,755	5.500	5.576	N/A	-
<b>Money Market Accounts QPD Total</b>			<b>86,176,415</b>	<b>86,176,415</b>	<b>86,176,415</b>	<b>86,176,415</b>				<b>-</b>
<b>Certificate of Deposit - CD</b>										
800046521	Centennial Bank	09/11/23	25,225,286	25,225,286	25,225,286	25,225,286	5.380	5.380	03/11/25	-
800047699	Centennial Bank	11/14/23	25,000,000	25,000,000	25,000,000	25,000,000	5.300	5.300	11/14/25	61,712
<b>Certificate of Deposit - CD Total</b>			<b>50,225,286</b>	<b>50,225,286</b>	<b>50,225,286</b>	<b>50,225,286</b>				<b>61,712</b>

N/A - Liquid Funds. No Required Maturity

\* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



## Seminole County Board of County Commissioners

### Investment Portfolio Detail

#### November 30, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
<b>Government Sponsored Enterprises</b>										
<b>Mortgage Backed Securities</b>										
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	267,529	273,069	289,997	265,390	3.976	4.079	09/01/35	2,651
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	50,493	49,453	51,088	50,477	4.650	4.585	04/01/37	389
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	28,867	29,002	29,031	28,670	4.446	4.516	03/01/37	213
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	11,620	11,568	16,857	11,562	4.365	4.398	01/01/36	88
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	15,351	15,176	15,163	14,868	4.375	5.046	10/01/34	111
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	124,325	121,886	125,586	123,828	4.690	4.699	04/01/36	967
31295KN83	Federal Home Loan Mtg Corp (FHLMC)	11/24/99	16,173	16,038	16,601	15,838	3.876	6.480	07/01/29	236
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	81,275	80,312	82,600	81,113	4.283	4.248	11/01/36	577
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	5,679	5,615	7,209	6,475	4.340	-2.196	11/01/27	21
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	11,640	11,544	11,068	10,684	6.135	9.547	07/01/29	60
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	9,322	9,165	11,901	11,503	4.277	-2.979	01/01/30	33
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	47,521	47,074	48,176	46,737	4.186	5.153	09/01/32	245
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	20,083	19,885	20,343	19,979	4.385	4.485	10/01/33	107
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	179,240	177,829	181,709	178,330	4.464	4.558	06/01/34	667
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	23,073	22,742	23,284	22,912	3.631	3.759	01/01/36	70
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	36,381	35,709	36,773	36,244	4.663	4.723	02/01/36	141
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	71,930	70,443	76,289	71,751	4.367	4.398	03/01/36	262
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	51,873	51,279	52,051	51,465	5.960	6.119	07/01/37	258
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	3,837	3,758	3,941	3,782	3.875	4.390	06/20/29	12
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	4,556	4,474	4,733	4,456	4.000	4.749	04/20/30	15
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	16,780	16,326	17,188	16,689	2.625	2.761	08/20/31	51
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	28,062	27,658	28,765	27,954	3.625	3.709	01/20/32	85
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	8,202	7,990	8,465	8,163	2.625	2.744	07/20/31	25
36202KME2	Government National Mortgage Association (GNMA)	07/22/98	379	377	672	423	2.625	-16.961	07/20/24	1
36202KPD1	Government National Mortgage Association (GNMA)	06/22/95	632	626	998	673	2.750	-6.801	10/20/24	1
<b>Mortgage Backed Securities Total</b>			<b>1,114,824</b>	<b>1,108,999</b>	<b>1,160,487</b>	<b>1,109,964</b>				<b>7,287</b>
<b>Federal Agency Callable</b>										
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,987,800	10,000,000	9,977,806	5.040	5.046	02/23/24	137,200
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,987,800	10,000,000	9,977,806	5.040	5.046	02/23/24	137,200
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,732,550	14,752,500	14,590,710	4.125	4.733	12/12/25	290,469
3130APYA7	Federal Home Loan Bank (FHLB)	01/26/23	19,525,000	19,089,788	18,575,109	18,913,587	1.040	4.713	06/14/24	94,197
3130ASMP1	Federal Home Loan Bank (FHLB)	07/26/22	20,000,000	19,723,600	20,000,000	19,618,532	3.200	3.200	07/26/24	222,222
3134GXC36	Federal Home Loan Mtg Corp (FHLMC)	01/26/23	20,000,000	19,714,200	19,810,000	19,625,560	4.000	4.519	12/30/24	335,556
3134GYDQ2	Federal Home Loan Mtg Corp (FHLMC)	01/20/23	15,000,000	14,922,600	15,000,000	14,847,438	5.400	5.400	01/20/26	294,750
3135GAFT3	Federal National Mtg Assn (FNMA)	03/30/23	15,000,000	14,957,550	15,000,000	14,925,380	5.300	5.300	09/30/24	134,708
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,316,700	9,205,900	9,226,113	1.375	4.971	11/23/26	3,333
<b>Federal Agency Callable Total</b>			<b>134,525,000</b>	<b>132,432,588</b>	<b>132,343,509</b>	<b>131,702,932</b>				<b>1,649,635</b>

\* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



## Seminole County Board of County Commissioners

### Investment Portfolio Detail

#### November 30, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
<b>Government Sponsored Enterprises</b>										
<b>Federal Agency Coupon Securities</b>										
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	11,903,520	11,965,980	11,842,807	4.450	4.600	06/09/25	255,133
3133ENZ94	Federal Farm Credit Bank (FFCB)	11/18/22	13,000,000	12,912,510	12,986,870	12,871,391	4.500	4.553	11/18/24	21,125
3133EN5Q9	Federal Farm Credit Bank (FFCB)	01/10/23	15,000,000	14,897,100	14,962,591	14,828,586	4.500	4.632	01/10/25	264,375
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	10,009,400	9,978,400	9,951,019	4.875	4.990	07/28/25	166,563
3130ATUQ8	Federal Home Loan Bank (FHLB)	01/06/23	15,000,000	14,971,500	14,970,405	14,948,434	4.750	4.925	03/08/24	164,271
3130ATVD6	Federal Home Loan Bank (FHLB)	01/30/23	20,000,000	19,936,200	20,097,800	19,888,582	4.875	4.558	09/13/24	211,250
3130ATVD6	Federal Home Loan Bank (FHLB)	12/19/22	20,000,000	19,936,200	20,128,400	19,888,582	4.875	4.486	09/13/24	211,250
3130ATUR6	Federal Home Loan Bank (FHLB)	12/28/22	10,000,000	9,939,300	10,012,300	9,909,156	4.625	4.552	12/13/24	215,833
3130AUZC1	Federal Home Loan Bank (FHLB)	03/02/23	15,000,000	14,914,350	14,877,450	14,831,040	4.625	5.054	03/14/25	148,385
3130ASYR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,812,700	9,770,700	9,744,122	4.000	5.136	08/28/25	103,333
<b>Federal Agency Coupon Securities Total</b>			<b>140,000,000</b>	<b>139,232,780</b>	<b>139,750,896</b>	<b>138,703,718</b>				<b>1,761,519</b>
<b>Government Sponsored Enterprises Total</b>			<b>275,639,824</b>	<b>272,774,367</b>	<b>273,254,892</b>	<b>271,516,614</b>				<b>3,418,441</b>
<b>U.S. Treasury Notes</b>										
912828B66	U.S. Treasury Notes	11/22/22	13,000,000	12,930,450	12,685,664	12,868,984	2.750	4.793	02/15/24	104,918
91282CEA5	U.S. Treasury Notes	08/24/22	10,000,000	9,904,300	9,744,922	9,839,063	1.500	3.234	02/29/24	37,912
91282CEG2	U.S. Treasury Notes	07/27/22	10,000,000	9,898,100	9,867,969	9,842,969	2.250	3.062	03/31/24	38,115
91282CEK3	U.S. Treasury Notes	07/27/22	15,000,000	14,822,400	14,861,133	14,745,117	2.500	3.045	04/30/24	31,937
91282CCC3	U.S. Treasury Notes	11/17/22	13,000,000	12,703,470	12,198,672	12,587,148	0.250	4.564	05/15/24	1,429
91282CCC3	U.S. Treasury Notes	07/27/22	15,000,000	14,657,850	14,274,023	14,523,633	0.250	3.031	05/15/24	1,648
91282CER8	U.S. Treasury Notes	08/24/22	10,000,000	9,859,800	9,873,047	9,805,859	2.500	3.243	05/31/24	683
91282CCG4	U.S. Treasury Notes	06/28/21	20,000,000	19,469,600	19,865,625	19,280,469	0.250	0.479	06/15/24	23,087
91282CCT6	U.S. Treasury Notes	07/07/22	10,000,000	9,662,100	9,485,156	9,568,359	0.375	2.911	08/15/24	11,005
912828D56	U.S. Treasury Notes	11/17/22	13,000,000	12,735,970	12,537,891	12,656,211	2.375	4.515	08/15/24	90,611
91282CCX7	U.S. Treasury Notes	07/07/22	10,000,000	9,624,600	9,464,844	9,529,688	0.375	2.915	09/15/24	7,933
91282CDZ1	U.S. Treasury Notes	11/17/22	13,000,000	12,459,720	12,224,063	12,348,984	1.500	4.318	02/15/25	57,228
912828XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,487,670	12,358,125	12,382,500	2.125	4.231	05/15/25	12,143
<b>U.S. Treasury Notes Total</b>			<b>165,000,000</b>	<b>161,216,030</b>	<b>159,441,133</b>	<b>159,978,985</b>				<b>418,650.19</b>
<b>Total Cash and Investments</b>			<b>\$ 755,698,162</b>	<b>\$ 749,048,734</b>	<b>\$ 747,754,362</b>	<b>\$ 746,553,936</b>				<b>\$ 3,898,803 *</b>

\* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting