



SEMINOLE COUNTY

BOARD OF COUNTY COMMISSIONERS

INVESTMENT REPORT

MAY 2024



GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Seminole County Board of County Commissioners

Investment Portfolio Summary

May 31, 2024



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Gov Invest Pool - LGIP	\$ 214,044,109	\$ 214,044,109	\$ 214,044,109	\$ 214,044,109	24.66%	5.537
Money Market Fund	2,061,248	2,061,248	2,061,248	2,061,248	0.24%	5.303
Money Market Accounts QPD	58,389,224	58,389,224	58,389,224	58,389,224	6.73%	5.566
Certificate of Deposit - CD	51,578,074	51,578,074	51,578,074	51,578,074	5.94%	5.340
Mortgage Backed Securities	1,052,886	1,053,822	1,160,488	1,048,102	0.12%	4.427
Federal Agency Callable	114,525,000	113,385,532	112,343,509	111,727,107	13.06%	4.453
Federal Agency Coupon Securities	346,025,000	339,682,926	340,823,470	339,798,264	39.13%	4.448
U.S. Treasury Notes	89,000,000	87,801,680	85,840,782	85,671,289	10.12%	3.175
Total Cash and Investments	\$ 876,675,541	\$ 867,996,615	\$ 866,240,904	\$ 864,317,417	100.00%	4.717

Effective Rate of Return

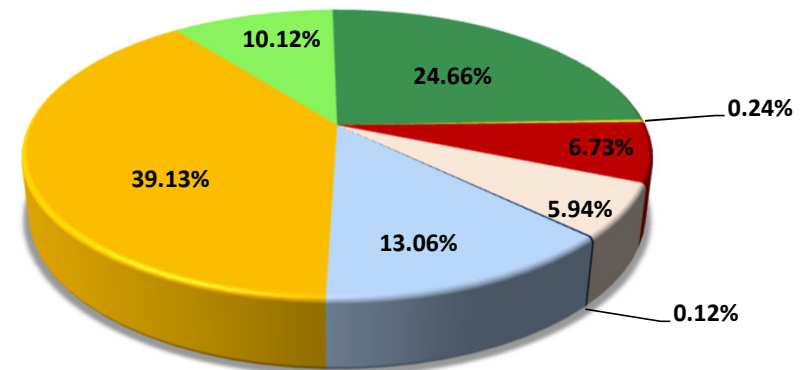
4.57%

Portfolio Allocation
May 31, 2024

Credit Ratings

Florida PRIME, formerly, State Board Administration (SBA)
 Florida Cooperative Liquid Assets Securities System (FL CLASS)
 FL Public Assets for Liquidity Management (FL PALM)
 The Florida Trust
 Florida SAFE
 Florida STAR
 Allspring Money Market Fund
 Government Sponsored Enterprises (GSE)
 U.S. Treasury Notes

AAAm
 AAAm
 AAAm
 AAmmf
 AAAm
 AAAm
 Aaa-mf/AAAm
 Aaa/AA+/AAA
 AA+



- Local Gov Invest Pool - LGIP
- Money Market Accounts QPD
- Mortgage Backed Securities
- Federal Agency Coupon Securities
- Money Market Fund
- Certificate of Deposit - CD
- Federal Agency Callable
- U.S. Treasury Notes



Seminole County Board of County Commissioners

Investment Portfolio Detail

May 31, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Local Gov Invest Pool - LGIP										
271181	FL Prime/SBA	05/31/24	\$ 59,347,961	\$ 59,347,961	\$ 59,347,961	\$ 59,347,961	5.480	5.556	N/A	\$ -
70195101	FL SAFE	05/31/24	2,194,296	2,194,296	2,194,296	2,194,296	5.359	5.433	N/A	-
4540631	FL Trust FLGIT	05/31/24	5,701,288	5,701,288	5,701,288	5,701,288	5.442	5.518	N/A	-
100650001	FLCLASS	05/31/24	5,894,664	5,894,664	5,894,664	5,894,664	5.375	5.450	N/A	-
3570011110	FLSTAR	05/31/24	2,153,662	2,153,662	2,153,662	2,153,662	5.336	5.410	N/A	-
1810054001	FL PALM	05/31/24	56,312	56,312	56,312	56,312	5.410	5.485	N/A	-
FLPALM06042024	FL PALM TERM	06/06/23	21,114,563	21,114,563	21,114,563	21,114,563	5.650	5.728	06/04/24	-
FLPALM06052024	FL PALM TERM	06/09/23	3,168,730	3,168,730	3,168,730	3,168,730	5.750	5.830	06/05/24	-
FLPALM06282024	FL PALM TERM	06/30/23	10,550,617	10,550,617	10,550,617	10,550,617	5.980	6.063	06/28/24	-
FLPALM07292024	FL PALM TERM	08/04/23	10,478,579	10,478,579	10,478,579	10,478,579	5.800	5.881	07/29/24	-
FLPALM09162024	FL PALM TERM	09/22/23	10,411,298	10,411,298	10,411,298	10,411,298	5.950	6.033	09/16/24	-
FLPALM09272024	FL PALM TERM	01/05/24	10,211,891	10,211,891	10,211,891	10,211,891	5.240	5.313	09/27/24	-
FLPALM10032024	FL PALM TERM	01/05/24	10,211,891	10,211,891	10,211,891	10,211,891	5.240	5.313	10/03/24	-
FLPALM10092024	FL PALM TERM	12/14/23	20,501,639	20,501,639	20,501,639	20,501,639	5.400	5.475	10/09/24	-
FLPALM11122024	FL PALM TERM	12/14/23	10,250,820	10,250,820	10,250,820	10,250,820	5.400	5.475	11/12/24	-
FLPALM12162024	FL PALM TERM	12/26/23	21,664,830	21,664,830	21,664,830	21,664,830	5.000	5.069	12/16/24	-
FLPALM02252025	FL PALM TERM	02/29/24	10,131,068	10,131,068	10,131,068	10,131,068	5.200	5.272	02/25/25	-
Local Gov Invest Pool - LGIP Total			214,044,109	214,044,109	214,044,109	214,044,109				-
Money Market Fund										
2411145856	Allspring Money Market Fund	05/31/24	2,061,248	2,061,248	2,061,248	2,061,248	5.230	5.303	N/A	-
Money Market Fund Total			2,061,248	2,061,248	2,061,248	2,061,248				-
Money Market Accounts QPD										
5207	Ameris Bank	05/31/24	11,438	11,438	11,438	11,438	4.850	4.917	N/A	-
3294	Bank United	05/31/24	9,568	9,568	9,568	9,568	5.200	5.272	N/A	-
3323	Centennial Bank	05/31/24	10,923	10,923	10,923	10,923	2.600	2.636	N/A	-
5521	City National Bank	05/31/24	29,131,169	29,131,169	29,131,169	29,131,169	5.480	5.556	N/A	-
3081464200	Synovus Bank	05/31/24	29,226,126	29,226,126	29,226,126	29,226,126	5.500	5.576	N/A	-
Money Market Accounts QPD Total			58,389,224	58,389,224	58,389,224	58,389,224				-
Certificate of Deposit - CD										
800046521	Centennial Bank	09/11/23	25,908,235	25,908,235	25,908,235	25,908,235	5.380	5.380	03/11/25	-
800047699	Centennial Bank	11/14/23	25,669,839	25,669,839	25,669,839	25,669,839	5.300	5.300	11/14/25	-
Certificate of Deposit - CD Total			51,578,074	51,578,074	51,578,074	51,578,074				-

N/A - Liquid Funds. No Required Maturity

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting

Seminole County Board of County Commissioners
Investment Portfolio Detail
May 31, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Mortgage Backed Securities										
31295KN83	Federal Home Loan Mtg Corp (FHLMC)	11/24/99	14,973	14,926	16,601	14,663	3.876	6.480	07/01/29	224
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	14,785	14,669	15,163	14,319	4.375	5.046	10/01/34	156
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	120,728	119,570	125,586	120,245	4.690	4.699	04/01/36	939
3128JRCQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	78,317	77,781	82,600	78,160	4.283	4.248	11/01/36	515
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	10,021	10,027	16,857	9,971	4.365	4.398	01/01/36	34
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	49,211	48,665	51,088	49,196	4.650	4.585	04/01/37	380
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	27,931	28,286	29,031	27,741	4.446	4.516	03/01/37	126
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	247,718	253,837	289,997	245,737	3.976	4.079	09/01/35	2,454
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	4,385	4,354	7,209	5,000	4.340	(2.196)	11/01/27	(26)
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	10,782	10,742	11,068	9,897	6.135	9.547	07/01/29	55
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	8,692	8,602	11,901	10,725	4.277	(2.979)	01/01/30	(29)
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	44,493	44,196	48,176	43,758	4.186	5.153	09/01/32	229
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	19,360	19,248	20,343	19,259	4.385	4.485	10/01/33	103
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	172,629	172,447	181,709	171,753	4.464	4.558	06/01/34	786
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	22,421	22,232	23,284	22,264	3.631	3.759	01/01/36	105
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	35,343	34,972	36,773	35,211	4.663	4.723	02/01/36	18
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	66,647	65,789	76,289	66,480	4.367	4.398	03/01/36	354
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	50,663	50,434	52,051	50,264	5.960	6.119	07/01/37	252
36202KPD1	Government National Mortgage Association (GNMA)	06/22/95	214	213	998	228	2.750	(6.801)	10/20/24	(1)
36202KME2	Government National Mortgage Association (GNMA)	07/22/98	35	35	672	39	2.625	(16.961)	07/20/24	-
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	3,503	3,448	3,941	3,453	3.875	4.390	06/20/29	11
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	4,171	4,115	4,733	4,079	4.000	4.749	04/20/30	14
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	12,917	12,696	17,188	12,847	2.625	2.761	08/20/31	39
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	7,653	7,506	8,465	7,616	2.625	2.744	07/20/31	23
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	25,294	25,032	28,765	25,197	3.625	3.709	01/20/32	55
Mortgage Backed Securities Total			1,052,886	1,053,822	1,160,488	1,048,102				6,816
Federal Agency Callable										
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,759,550	14,752,500	14,590,710	4.125	4.733	12/12/25	290,469
3130ASMP1	Federal Home Loan Bank (FHLB)	07/26/22	20,000,000	19,934,400	20,000,000	19,618,532	3.200	3.200	07/26/24	222,222
3130APYA7	Federal Home Loan Bank (FHLB)	01/26/23	19,525,000	19,499,032	18,575,109	18,913,587	1.040	4.713	06/14/24	94,197
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,380,600	9,205,900	9,205,900	1.750	4.971	11/23/26	3,889
3134GYDQ2	Federal Home Loan Mtg Corp (FHLMC)	01/20/23	15,000,000	14,985,450	15,000,000	14,847,438	5.400	5.400	01/20/26	294,750
3134GXC36	Federal Home Loan Mtg Corp (FHLMC)	01/26/23	20,000,000	19,844,200	19,810,000	19,625,560	4.000	4.519	12/30/24	335,556
3135GAFT3	Federal National Mtg Assn (FNMA)	03/30/23	15,000,000	14,982,300	15,000,000	14,925,380	5.300	5.300	09/30/24	134,708
Federal Agency Callable Total			114,525,000	113,385,532	112,343,509	111,727,107				1,375,791

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting

Seminole County Board of County Commissioners

Investment Portfolio Detail

May 31, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Federal Agency Coupon Securities										
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	11,934,720	11,965,980	11,842,807	4.450	4.600	06/09/25	255,133
31424WDY5	Federal Agricultural Mtg Corp (Farmer Mac)	01/02/24	25,000,000	24,802,500	25,000,000	25,000,000	4.460	4.464	10/15/25	142,472
3133ENZ94	Federal Farm Credit Bank (FFCB)	11/18/22	13,000,000	12,944,360	12,986,870	12,871,391	4.500	4.553	11/18/24	21,125
3133ENSQ9	Federal Farm Credit Bank (FFCB)	01/10/23	15,000,000	14,934,600	14,962,591	14,828,586	4.500	4.632	01/10/25	264,375
3133EPSR6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	9,975,900	9,978,400	9,951,019	4.875	4.990	07/28/25	166,563
3133ENEG1	Federal Farm Credit Bank (FFCB)	12/15/23	10,000,000	9,445,900	9,386,601	9,386,601	1.050	4.413	11/17/25	4,083
3133ENAF7	Federal Farm Credit Bank (FFCB)	02/29/24	10,000,000	9,134,900	9,127,207	9,127,207	1.000	4.592	10/07/26	15,000
3133ENAF7	Federal Farm Credit Bank (FFCB)	03/28/24	5,000,000	4,567,450	4,587,338	4,587,338	1.000	4.494	10/07/26	7,500
3133EPSW6	Federal Farm Credit Bank (FFCB)	03/28/24	10,000,000	9,936,200	10,003,100	10,003,100	4.500	4.484	08/14/26	78,750
3130ATVD6	Federal Home Loan Bank (FHLB)	12/19/22	20,000,000	19,965,600	20,128,400	19,888,582	4.875	4.486	09/13/24	211,250
3130ATUR6	Federal Home Loan Bank (FHLB)	12/28/22	10,000,000	9,958,600	10,012,300	9,909,156	4.625	4.552	12/13/24	215,833
3130ATVD6	Federal Home Loan Bank (FHLB)	01/30/23	20,000,000	19,965,600	20,097,800	19,888,582	4.875	4.558	09/13/24	211,250
3130AUZC1	Federal Home Loan Bank (FHLB)	03/02/23	15,000,000	14,926,050	14,877,450	14,831,040	4.625	5.049	03/14/25	148,385
3130ASVR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,856,900	9,770,700	9,744,122	4.000	5.136	08/28/25	103,333
3130AKSE2	Federal Home Loan Bank (FHLB)	12/15/23	15,000,000	14,178,900	13,993,862	13,993,862	0.375	4.471	09/04/25	13,594
3130ARTK7	Federal Home Loan Bank (FHLB)	12/15/23	20,000,000	19,955,800	19,836,000	19,836,000	4.250	5.383	04/28/25	77,917
3130AYPF7	Federal Home Loan Bank (FHLB)	01/25/24	20,000,000	19,886,200	20,000,000	20,000,000	4.460	4.464	10/08/25	131,322
313373B68	Federal Home Loan Bank (FHLB)	01/25/24	10,000,000	9,914,900	10,007,200	10,007,200	4.375	4.337	03/13/26	94,792
3130ALQ31	Federal Home Loan Bank (FHLB)	01/25/24	11,025,000	10,083,796	10,117,643	10,117,643	1.000	4.282	09/30/26	18,681
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	24,955,250	25,345,000	25,345,000	4.625	4.114	11/17/26	44,965
3130ARBW0	Federal Home Loan Bank (FHLB)	03/28/24	20,000,000	18,909,200	19,049,812	19,049,812	2.750	4.464	03/25/27	96,250
3134GXR63	Federal Home Loan Mtg Corp (FHLMC)	12/15/23	40,000,000	39,449,600	39,589,216	39,589,216	4.050	4.681	08/28/25	418,500
Federal Agency Coupon Securities Total			346,025,000	339,682,926	340,823,470	339,798,264				2,741,073
Government Sponsored Enterprises Total			461,602,886	454,122,280	454,327,467	452,573,473				4,123,680
U.S. Treasury Notes										
91282CCG4	U.S. Treasury Notes	06/28/21	20,000,000	19,966,600	19,865,625	19,280,469	0.250	0.479	06/15/24	23,087
91282CCT6	U.S. Treasury Notes	07/07/22	10,000,000	9,900,900	9,485,156	9,568,359	0.375	2.911	08/15/24	11,023
91282CCX7	U.S. Treasury Notes	07/07/22	10,000,000	9,860,400	9,464,844	9,529,688	0.375	2.915	09/15/24	7,948
912828D56	U.S. Treasury Notes	11/17/22	13,000,000	12,921,350	12,537,891	12,656,211	2.375	4.515	08/15/24	90,759
91282CDZ1	U.S. Treasury Notes	11/17/22	13,000,000	12,661,480	12,224,063	12,348,984	1.500	4.318	02/15/25	57,321
912828XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,632,750	12,358,125	12,382,500	2.125	4.231	05/15/25	12,762
91282CHH7	U.S. Treasury Notes	02/29/24	10,000,000	9,858,200	9,905,078	9,905,078	4.125	4.563	06/15/26	104,816
U.S. Treasury Notes Total			89,000,000	87,801,680	85,840,782	85,671,289				307,716
Total Cash and Investments			\$ 876,675,541	\$ 867,996,615	\$ 866,240,904	\$ 864,317,417				\$ 4,431,396 *

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting